

Banking Products

We have banking products for all of your financial needs. Our friendly, knowledgeable staff provides each customer with the personalized service you can only find at your local community bank. Please contact us to obtain specific information regarding our banking products.

Personal/Business Checking Accounts

Personal/Business Savings Accounts

Overdraft Protection

Money Market Accounts

Direct Deposit

Certificates of Deposit

Telephone Banking

Internet Banking

Internet Cash Management

Internet Bill Payment

Auto Loans

Construction Loans

Home Equity Loans

Commercial Real Estate Loans

Term Loans

Working Capital Loans

Personal Loans

Business Loans/Lines

ATM/Debit Cards

Visa Cards

Notary Services

Safe Deposit Boxes

Night Depository

Domestic/International Wires

Domestic/International Letters of Credit

ACH Origination

Merchant Processing

O J A I

402 W. OJAI AVE.

(805) 646-9909 PHONE · (805) 646-9919 FAX

S A N T A P A U L A

948 E. MAIN ST.

(805) 525-5817 PHONE · (805) 525-0232 FAX

537 W. HARVARD BLVD.

(805) 525-2137 PHONE · (805) 525-0766 FAX

ojaicommunitybank.com
banksantapaula.com



Ojai Community Bank
Santa Paula Community Bank



a division of Ojai Community Bank

402 W. OJAI AVE.
OJAI, CA 93023

2ND QUARTER SHAREHOLDER'S REPORT

June 30, 2009



Ojai Community Bank
Santa Paula Community Bank

a division of Ojai Community Bank

Letter to Our Shareholders

Dear Investors:

Ojai Community Bank continues to move forward and make progress on our goals. In these challenging times, we continue to focus in the areas where we have direct control. We are monitoring expenses closely and striving to improve overall performance.

During the second quarter, we increased loan loss reserves. Our year-to-date provision is now \$950,000. In addition, year-to-date, we have expensed \$297,000 in the purchase price of the Santa Paula acquisition. Together, these items total \$1,247,000 in extraordinary expenses. Our year-to-date net income, minus these two expense items, is a positive \$306,000. Our quarterly net income was a loss of \$168,000, after a provision for loan loss of \$200,000, and \$148,000 in purchase amortization, giving further evidence of core profitability in the absence of higher provisions.

Given the very low interest rate environment and the expenses mentioned, the underlying performance of the Bank is positive. Our assets continue to grow, increasing by 7.60% since December 2008, which will add to earnings in the future. Our cost of funds remains well below industry average. The Bank's loan portfolio continues to perform very well. In addition, our liquidity and capital continue to exceed regulatory standards. These factors demonstrate the strength of our Bank.

The economy appears to be decreasing in volatility; we continue to be cautious, and are building reserves to prepare for unforeseen weakness. No bank is immune to economic factors, and while we have the dual expenses of the acquisition and loan loss reserves, we have performed well in this environment.

We thank you for your continued support, and we are working hard to constantly improve our Bank's strength, liquidity and capital positions. We support the communities we serve and are assisting individuals and businesses through these difficult times. As a shareholder, you can be proud to be a part of your community bank.

David Brubaker
President/CEO

Donald Scanlin
Chairman

This statement has not been reviewed, or confirmed for accuracy or relevance, by the Federal Deposit Insurance Corporation.

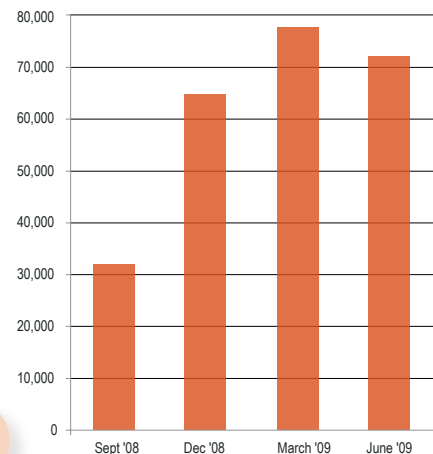
Balance Sheet (unaudited)

	6/30/2009 (In 000's)	12/31/2008 (In 000's)
Assets		
Cash & Due from Banks	\$ 4,329	\$ 4,891
Investments/Securities	29,586	28,080
Bank Premises	1,787	1,794
Loans		
Commercial	8,182	7,671
Real Estate	63,448	55,016
Other	2,094	3,631
Loans, Gross	73,724	66,318
Deferred Loan Fees & Costs	-4	113
Loan Loss Reserve	-1,124	-1,089
Loans, Net	72,596	65,342
Other Assets	3,901	4,180
Total Assets	\$112,199	\$104,287

Liabilities

Deposits		
Non Interest Demand	23,901	25,143
Interest Bearing Demand	11,152	10,690
Savings & Money Mkt	24,106	22,161
Certificates of Deposit	39,373	33,847
Total Deposits	98,532	91,841
Other Liabilities	211	78
Shareholders Equity	13,456	12,368
Total Liabilities & Shareholders Equity	\$112,199	\$104,287
Shares Outstanding	1,537,103	1,537,103

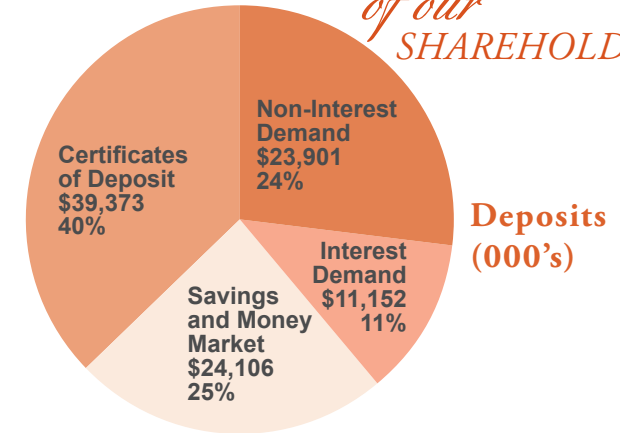
Net Loans (000's)



OUR MISSION STATEMENT

We provide personal service to the residents and businesses of the communities we serve and we strive to achieve maximum value for stakeholders as an ethically and socially responsible provider of financial products.

We are very
appreciative
of our
SHAREHOLDERS



Income & Expenses

(unaudited)

	1/1/2009 to 6/30/2009 (In 000's)	1/1/2008 to 6/30/2008 (In 000's)
Interest Income		
Interest & Fees on Loans	\$ 2,427	\$ 1,142
Interest on Investments	81	251
Total Interest Income	2,508	1,393
Interest Expense	-584	-436
Net Interest Income	1,924	957
Provision for Credit Losses	-950	-213
Net Interest Income after Provision	974	744
Other Income		
Service Charges on Deposit Accounts	116	38
Other Fees & Misc Income	43	16
Total Other Income	159	54
Operating Expenses:		
Salaries & Benefits	1,021	487
Occupancy, Equipment	236	121
Promotion	66	42
Supplies	94	39
Professional Services	293	135
Insurance	49	28
Other	317	28
Total Operating Expenses	\$ 2,076	\$ 880
Profit (Loss) for Period	\$ -943	\$ -82