

Banking Products

We have banking products for all of your financial needs. Our friendly, knowledgeable staff provides each customer with the personalized service you can only find at your local community bank. Please contact us to obtain specific information regarding our banking products.

Personal/Business Checking Accounts

Personal/Business Savings Accounts

Overdraft Protection

Money Market Accounts

Direct Deposit

Certificates of Deposit

Telephone Banking

Internet Banking

Internet Cash Management

Internet Bill Payment

Auto Loans

Construction Loans

Home Equity Loans

Commercial Real Estate Loans

Term Loans

Working Capital Loans

Personal Loans

Business Loans/Lines

ATM/Debit Cards

Visa Cards

Notary Services

Safe Deposit Boxes

Night Depository

Domestic/International Wires

Domestic/International Letters of Credit

ACH Origination

Merchant Processing

O J A I

402 W. OJAI AVE.

(805) 646-9909 PHONE · (805) 646-9919 FAX

S A N T A P A U L A

948 E. MAIN ST.

(805) 525-5817 PHONE · (805) 525-0232 FAX

537 W. HARVARD BLVD.

(805) 525-2137 PHONE · (805) 525-0766 FAX

ojaicommunitybank.com
banksantapaula.com



Ojai Community Bank
Santa Paula Community Bank
a division of Ojai Community Bank
402 W. OJAI AVE.
OJAI, CA 93023



1ST QUARTER SHAREHOLDER'S REPORT

March 31, 2009



Ojai Community Bank
Santa Paula Community Bank

a division of Ojai Community Bank

Letter to Our Shareholders

Dear Investors:

Ojai Community Bank is very grateful for the continued support of our Shareholders and customers alike. Our Board of Directors wants to extend its sincere thanks for making this all possible. The expansion into Santa Paula is going very well. Our growth is solid and core operating earnings are strong.

At Ojai Community Bank, we are mindful of our surroundings. The market we serve is not immune to the effects of recession. We have seen housing prices drop in the valley 30-35%, businesses struggle, and tourism decrease. We continue to take a strong stand to serve our community and help our customers wherever possible.

In this economy, we continually review our loan portfolio, and though we feel confident in its quality, we feel it is also prudent to prepare for the unknown. As a result, in the first quarter, we took a larger than usual provision for loan loss. In this market, we feel an abundance of caution is the proper strategy. Our ultimate responsibility is the long term value and success of the Bank.

For the first three months of 2009, total assets increased \$3.6 to \$107.9 million and total loans increased by \$12.6 million to \$79 million. The Bank took a provision for loan loss expense of \$750k in the first quarter. As a result, our loss for the first quarter was \$725k, as opposed to a loss of \$60k in the first quarter 2008. Without the provision, our net income for the quarter would have been \$25k.

As Management and the Board of Directors steer our Bank through our nation's economic challenges, we are mindful of our pledge of long term value to shareholders, providing exceptional service to our customers, and dedicated service to our community. We thank you for your continued commitment to our goal of providing community banking to the markets we serve.

Shari Skinner
President/CEO

Donald Scanlin
Chairman

This statement has not been reviewed, or confirmed for accuracy or relevance, by the Federal Deposit Insurance Corporation.

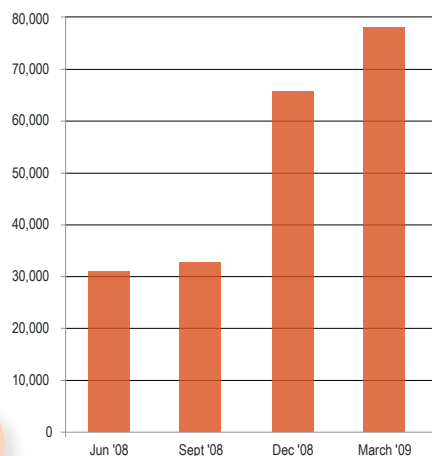
Balance Sheet (unaudited)

	3/31/2009 (In 000's)	12/31/2008 (In 000's)
Assets		
Cash & Due from Banks	\$ 4,094	\$ 4,891
Investments/Securities	20,203	28,080
Bank Premises	1,816	1,794
Loans		
Commercial	8,145	7,671
Real Estate	67,601	55,016
Other	3,361	3,631
Loans, Gross	79,107	66,318
Deferred Loan Fees & Costs	-30	113
Loan Loss Reserve	-1,814	-1,089
Loans, Net	77,263	65,342
Other Assets	4,483	4,180
Total Assets	\$107,859	\$104,287

Liabilities

Deposits		
Non Interest Demand	23,806	25,143
Interest Bearing Demand	10,476	10,690
Savings & Money Mkt	23,928	22,161
Certificates of Deposit	35,925	33,847
Total Deposits	94,135	91,841
Other Liabilities	67	78
Shareholders Equity	13,657	12,368
Total Liabilities & Shareholders Equity	\$107,859	\$104,287
Shares Outstanding	1,537,103	1,537,103

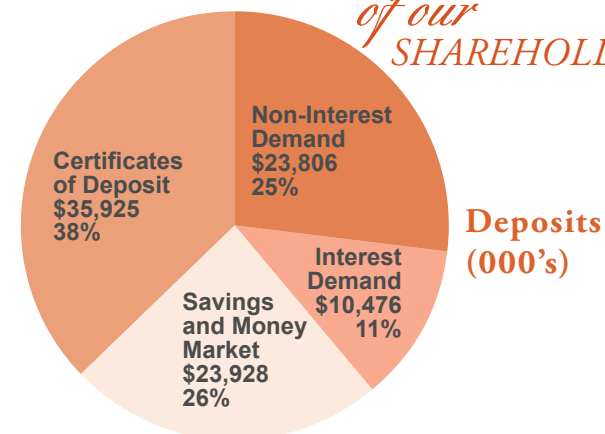
Net Loans (000's)



OUR MISSION STATEMENT

We provide personal service to the residents and businesses of the communities we serve and we strive to achieve maximum value for stakeholders as an ethically and socially responsible provider of financial products.

We are very
appreciative
of our
SHAREHOLDERS



Income & Expenses

(unaudited)

	1/1/2009 to 3/31/2009 (In 000's)	1/1/2008 to 3/31/2008 (In 000's)
Interest Income		
Interest & Fees on Loans	\$ 1,175	\$ 564
Interest on Investments	43	149
Total Interest Income	1,218	713
Interest Expense	-292	-234
Net Interest Income	926	479
Provision for Credit Losses	-750	-114
Net Interest Income after Provision	176	365
Other Income		
Service Charges on Deposit Accounts	61	20
Other Fees & Misc Income	15	5
Total Other Income	76	25
Operating Expenses:		
Salaries & Benefits	507	248
Occupancy, Equipment	112	61
Promotion	41	28
Supplies	51	16
Professional Services	144	66
Insurance	17	10
Other	155	21
Total Operating Expenses	\$ 1,027	\$ 450
Profit (Loss) for Period	\$ -775	\$ -60